

The original consolidated financial statements included herein are in the Indonesian language.

**PT PAL INDONESIA (PERSERO)  
DAN ENTITAS ANAK**  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN

Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2020  
(Disajikan dalam Ribuan Rupiah, kecuali dinyatakan lain)

**PT PAL INDONESIA (PERSERO)  
AND SUBSIDIARY**  
CONSOLIDATED NOTES TO FINANCIAL  
STATEMENTS

For the Year Ended December 31, 2020  
(Expressed in Thousands of Rupiah, unless otherwise stated)

**1. UMUM**

**a. Pendirian dan Informasi Umum**

PT PAL Indonesia (Persero) ("Perusahaan") berawal dari sebuah galangan kapal yang bernama Marina yang didirikan oleh Pemerintah Belanda pada tahun 1939. Pada masa pendudukan Jepang, Perusahaan beralih nama menjadi Kaigun SE 2124. Setelah kemerdekaan, Pemerintah Indonesia menasionalisasi Kaigun SE 2124 dan mengubah namanya menjadi Penataran Angkatan Laut (PAL), selanjutnya pada tanggal 15 April 1980, Pemerintah mengubah status Perusahaan dari Perusahaan Umum menjadi Perseroan Terbatas sesuai dengan akta No.12 yang dibuat oleh Notaris Hadi Moentoro, S.H.

Anggaran Dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir dengan akta notaris No. 6 tanggal 30 November 2020 dari Dewi Sri Rahayu, S.H., Notaris di Surabaya, tentang perubahan jenis saham dan perubahan Anggaran Dasar Perusahaan. Akta tersebut telah mendapat persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia No AHU-AH.01.03-0413554 tanggal 30 November 2020.

Sesuai dengan Pasal 3 Ayat 1 Anggaran Dasar Perusahaan, maksud dan tujuan kegiatan usaha Perusahaan adalah melaksanakan dan menunjang kebijakan dan program pemerintah di bidang ekonomi dan pembangunan nasional pada umumnya, terutama di bidang industri perkapalan dan alat apung, peralatan pembangkit tenaga listrik, peralatan industri minyak dan gas, turbin dan peralatan pembangkit tenaga lainnya, serta peralatan permesinan pada umumnya dan optimalisasi pemanfaatan sumber daya yang dimiliki Perusahaan untuk menciptakan barang dan/atau jasa yang bermutu tinggi dan berdaya saing kuat serta mengejar keuntungan guna meningkatkan nilai Perusahaan dengan menerapkan prinsip-prinsip Perseroan Terbatas.

**1. GENERAL**

**a. Establishment and General Information**

PT PAL Indonesia (Persero) ("The Company") was established by the Netherlands' Government in 1939 under its original name of Marina ship docking. The Company was renamed as Kaigun SE 2124, while under the colonial governance of Japan. After independence, the Indonesian Government nationalized Kaigun SE 2124 and renamed it as Penataran Angkatan Laut (PAL), then on April 15, 1980, the status of the Company was changed from a Public Company (Perusahaan Umum) to a Limited Company (Perseroan Terbatas) in accordance with deed No.12 prepared by Notary Hadi Moentoro, S.H.

The Company's Articles of Association have been amended several times, most recently by Notarial Deed No. 6, dated November 30, 2020 of Dewi Sri Rahayu S.H., Notary in Surabaya, regarding changes in the type of shares and changes in the Company's Article of Association. The deed was approved by Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0413554 dated November 30, 2020.

In accordance with Article 3 Paragraph 1 of the Company's Articles of Association, the purposes and objectives of the Company's business activities are to implement and support government policies and programs in the economic sector and national development in general, especially in the ship building industry and floating equipments, power generation equipments, oil and gas industry equipments, turbines and other power generation equipments, as well as machinery equipments in general and optimizing the use of the Company's resources to create high quality and highly competitive goods and / or services and to pursue profits in order to increase the value of the Company by applying the principles of Limited Liability Companies.

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**1. UMUM (Lanjutan)**

**a. Pendirian dan Informasi Umum (lanjutan)**

Perusahaan adalah Badan Usaha Milik Negara, termasuk dalam jajaran industri strategis pertahanan nasional, yang dalam kesehariannya bertugas mendukung pertahanan nasional dengan cara memprioritaskan penanganan kapal-kapal TNI Angkatan Laut, disamping terus berupaya mendapatkan keuntungan operasional.

**b. Dewan Komisaris dan Direksi**

Susunan Dewan Komisaris dan Dewan Direksi Perusahaan pada tanggal 31 Desember 2020 dan 2019 adalah sebagai berikut:

**2020**

**Dewan Komisaris**

|                                       |                 |
|---------------------------------------|-----------------|
| Komisaris selaku Plt. Komisaris Utama | Didik Prasetyo  |
| Komisaris Independen                  | Didit Herdiawan |
| Komisaris Independen                  | Harsusanto      |

**Dewan Direksi**

|  |                 |
|--|-----------------|
| Direktur Sumber Daya Manusia dan Umum selaku Plt. Direktur Utama | Etty Soewardani |
| Direktur Pembangunan Kapal                                       | Turitan Indaryo |
| Direktur Rekayasa Umum dan Pemeliharaan Kapal                    | Sutrisno        |
| Direktur Keuangan  | Irianto         |

**2019**

|                       |                 |
|-----------------------|-----------------|
| Komisaris Utama       | Siwi Sukma Adji |
| Wakil Komisaris Utama | Rachmad Lubis   |
| Komisaris             | Anne Kusmayati  |
| Komisaris             | Eko Setiawan    |
| Komisaris Independen  | Yoska Oktaviano |

**1. GENERAL (Continued)**

**a. Establishment and General Information (continued)**

The Company is a State-Owned Enterprises, included in strategic national defence industry which is daily in-charge to support the national defence by prioritizing the handling of the Indonesian Navy ships, in addition to continue obtaining operating profits.

**b. Boards of Commissioners and Directors**

The Composition of the Boards of Commissioners and Directors of the Company on December 31, 2020 and 2019 are:

**2020**

**Board of Commissioners**

|   |
|---|
| Commissioner as Act. President Commissioner |
| Independent Commissioner                    |
| Independent Commissioner                    |

**Board of Directors**

|   |
|---|
| Director of Human Resources and General Affair as Act. President Director |
| Director of Shipbuilding Vessel   |
| Director of General Engineering and Repair Maintenance                    |
| Director of Finance   |

**2019**

|                             |
|-----------------------------|
| President Commissioner      |
| Vice President Commissioner |
| Commissioner                |
| Commissioner                |
| Independent Commissioner    |

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**1. UMUM (Lanjutan)**

**1. GENERAL (Continued)**

**b. Dewan Komisaris dan Direksi (lanjutan)**

**b. Boards of Commissioners and Directors (continued)**

**2019**

**Dewan Direksi**

|   |                 |
|---|-----------------|
| Direktur Utama                                | Budiman Saleh   |
| Direktur Sumber Daya Manusia dan Umum         | Etty Soewardani |
| Direktur Pembangunan Kapal                    | Turitan Indaryo |
| Direktur Rekayasa Umum dan Pemeliharaan Kapal | Sutrisno        |
| Direktur Keuangan                             | Irianto         |

**2019**

**Board of Directors**

|  |
|--|
| President Director                                     |
| Director of Human Resources and General Affair         |
| Director of Shipbuilding Vessel                        |
| Director of General Engineering and Repair Maintenance |
| Director of Finance                                    |

Susunan Komite Audit Perusahaan pada tanggal 31 Desember 2020 dan 2019 adalah sebagai berikut:

The composition of the Company's Audit Committee as of December 31, 2020 and 2019 was as follows:

**2020**

**Jabatan**

|                    |             |
|--------------------|-------------|
| Ketua Komite Audit | Harsusanto  |
| Anggota            | Nur Rochman |

**2020**

**Position**

|                             |
|-----------------------------|
| Chairman of Audit Committee |
| Member                      |

**2019**

**Jabatan**

|                    |                 |
|--------------------|-----------------|
| Ketua Komite Audit | Yoska Oktaviano |
| Anggota            | Nur Rochman     |

**2019**

**Position**

|                             |
|-----------------------------|
| Chairman of Audit Committee |
| Member                      |

Personil manajemen kunci meliputi Dewan Komisaris dan Direksi Perusahaan. Kompensasi imbalan kerja jangka pendek yang dibayarkan kepada personil manajemen kunci Perusahaan untuk tahun-tahun yang berakhir pada 31 Desember 2020 dan 2019 masing-masing sebesar Rp12.041.680 dan Rp13.452.770.

Key management personnel are the Company's Boards of Commissioners and Directors. Short-term compensation paid to the key management personnel of the Company for the years ended December 31, 2020 and 2019 amounted to Rp12,041,680 and Rp13,452,770.

Lokasi Perusahaan di Ujung, Surabaya, dengan kegiatan utama memproduksi kapal perang dan kapal niaga, memberikan jasa perbaikan dan pemeliharaan kapal, serta rekayasa umum.

The Company is located at Ujung, Surabaya and its main activities are producing naval and merchant ships, providing ship repair and maintenance, and general engineering.

Jumlah karyawan Perusahaan pada tanggal 31 Desember 2020 dan 2019 masing-masing sebanyak 1.119 orang dan 1.027 orang (tidak diaudit).

The number of Company's employees on December 31, 2020 and 2019 is 1,119 employees and 1,027 employees, respectively (unaudited).

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**1. UMUM (Lanjutan)**

**c. Entitas Anak**

Berikut ini adalah rincian entitas anak :

| <b>Entitas Anak/<br/>Subsidiary</b> | <b>Domisili/<br/>Domicile</b> | <b>Jenis Usaha/<br/>Nature of<br/>Business</b> | <b>Persentase Kepemilikan/<br/>Percentage of Ownership</b> |             | <b>Jumlah Aset/ Total Assets</b> |             |
|-------------------------------------|-------------------------------|--|--|-------------|----------------------------------|-------------|
|                                     |                               |  | <b>2020</b>  | <b>2019</b> | <b>2020</b>                      | <b>2019</b> |
| PT PAL Marine Service (PALMARS)     | Surabaya                      | Pelayaran/<br>Shipping industry                | 99,8%  | 99,8%       | 25.675.297                       | 29.451.021  |

**PT PAL Marine Service (PALMARS)**

PT PAL Marine Service (“Entitas Anak”) didirikan berdasarkan akta No. 98 tanggal 8 Juli 2002 oleh Margaretha Dyanawati, S.H., Notaris di Surabaya. Akta pendirian Entitas Anak telah disahkan oleh Menteri Kehakiman Republik Indonesia melalui Keputusan No. C-04858.HT.01.01 tanggal 10 Maret 2003.

Anggaran Dasar Entitas Anak telah mengalami beberapa kali perubahan, yang terakhir dengan akta No. 2 tanggal 21 Desember 2020 dari Christiana Eka Wardhani, S.H., Notaris di Surabaya tentang Pernyataan Keputusan Pemegang Saham, yaitu perubahan Pasal 3 Anggaran Dasar tentang maksud dan tujuan serta kegiatan usaha Perseroan.

Pemegang saham PALMARS adalah PT PAL Indonesia (Persero) (99,80%) dan Ir. Widodo Boedi Hardjo (0,20%). Modal ditempatkan dan modal disetor PALMARS pada tanggal 31 Desember 2020 dan 2019 adalah Rp500.000.

**1. GENERAL (Continued)**

**c. Subsidiary**

Below is the details of its subsidiary:

**PT PAL Marine Service**

PT PAL Marine Service (“Subsidiary”) was established based on deed No. 98 dated July 8, 2002 by Margaretha Dyanawati, S.H., Notary in Surabaya. The deed of establishment Subsidiary was approved by the Decree of Minister of Justice of Republic of Indonesia No. C-04858.HT.01.01 dated March 10, 2003.

The Subsidiary’s Articles of Association has been amended for several times, the last amendment based on deed No. 2 dated December 21, 2020, by Christiana Eka Wardhani, S.H., Notary in Surabaya about Statement of Shareholders’ Resolution, which is changes of the article 3 of the Company’s Articles of Association regarding goals and objectives as well as the Company’s business activities.

The shareholders of PALMARS are PT PAL Indonesia (Persero) (99.80%) and Ir. Widodo Boedi Hardjo (0.20%). The issued and paid capital of PALMARS as of December 31, 2020 and 2019 amounted to Rp500,000.

## Identitas Perusahaan

### *Corporate Identity*

#### **Nama Perusahaan**

*Company Name*

**PT PAL Indonesia (Persero)**

#### **Status Perusahaan**

*Company Status*

**Badan Usaha Milik Negara (BUMN)**

*State Owned Enterprise*

#### **Logo Perusahaan**

*Company Logo*



- Logo PT PAL Indonesia (Persero) bersimbol haluan kapal dengan tulisan PAL INDONESIA
- Telah didaftarkan dengan nomor IDM 000002323 tertanggal 6 April 2004
- Logo of PT PAL Indonesia (Persero) symbolizes the bow of the ship with the written PAL INDONESIA
- Registered with IDM number 000002323 dated April 6, 2004

## Bidang Usaha Perusahaan

### *Industrial Business Field*

- Industri Perkapalan dan Alat Apung
- Industri Peralatan Pembangkit Tenaga Listrik
- Industri Peralatan Industri Minyak Dan Gas
- Industri Turbin dan Peralatan Pembangkit Lainnya.
- Industri Peralatan Pemesinan
- *Shipping and Floating Equipment Industry*
- *Electric Power Equipment Manufacturing*
- *Oil and Gas Industry Equipment Industry*
- *Turbine Industry and Other Generating Equipment*
- *Machining Equipment Industry*

### **Bidang Usaha Jasa**

### *Service Business Field*

- Pemeliharaan Kapal
- Perbaikan Kapal
- *Ship Maintenance*
- *Ship Repair*



**Dasar Hukum  
Perusahaan**

- Peraturan Pemerintah Nomor 4 Tahun 1980 tentang Pengalihan Bentuk Perusahaan Umum Dok dan Galangan Kapal Menjadi Perusahaan Perseroan (Persero)
- Undang-Undang Nomor 16 Tahun 2012 tentang Industri Pertahanan
- *Government Regulation Number 4 of 1980 concerning Transfer of Forms of Public Companies Dock and Shipyard to a Company (Persero)*
- *Law Number 16 of 2012 concerning the Defense Industry*

**Company  
Legal Basis**

**Pusat Layanan  
Pelanggan**

Sekretaris Perusahaan:  
*Corporate Secretary*  
Telepon : 62 31 3292275 Ext. 2022  
E-Mail : [corporate\\_secretary@pal.co.id](mailto:corporate_secretary@pal.co.id)

**Customer Service  
Center**

Divisi Pemasaran dan Penjualan:  
*Marketing & Sales Division*  
Phone : 62 31 3292275 Ext. 4604  
E-Mail : [iman\\_sulaiman@pal.co.id](mailto:iman_sulaiman@pal.co.id)

**Kepemilikan Saham**  
*Share Ownership*

**Pemerintah Republik  
Indonesia**

*Government of the Republic of  
Indonesia*

**Alamat**

*Address*

**KANTOR PUSAT**  
*Office*

Ujung Surabaya, Jawa Timur, Indonesia (60155)  
PO BOX 1134  
Fax : (031) 3292530  
E-Mail : [headoffice@pal.co.id](mailto:headoffice@pal.co.id)

**Modal Dasar**

*Authorized Capital*

**SK : AHU AH.01.03.-0025650.**  
**23 Februari 2016**  
**Rp 7.142.644.000.000**

**KANTOR PERWAKILAN**

*Representative Office*

Jl. Tanah Abang II No.27 Jakarta Pusat (10160)  
Fax : (021) 3843717  
Email : [jakartabranch@pal.co.id](mailto:jakartabranch@pal.co.id)

**Modal Ditempatkan  
dan Disetor Penuh**

*Issued And Paid Up  
Capital*

**Rp3.885.661.000.000**

**Jumlah  
Karyawan**

*Number of employees*

**1.117 orang**

**Kanal Resmi**

*Official Channel*

Website : [www.pal.co.id](http://www.pal.co.id)  
Email : [headoffice@pal.co.id](mailto:headoffice@pal.co.id)  
Twitter : [@ptpal\\_indonesia](https://twitter.com/ptpal_indonesia)  
Instagram : [@ptpal\\_indonesia](https://www.instagram.com/ptpal_indonesia)  
Facebook : PT PAL Indonesia